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TELEX

INTERSTATE COMMERCE COMMISSION A SHOP A

January 4, 1988

8-004A050

Ms. Noreta R. McGee Secretary Interstate Commerce Commission

Dear Ms. McGee:

Washington, D.C.

1988 JAN 4 1988

ICC Washington, D.C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303(a) are two copies of a Release Agreement dated December 11, 1987, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Lease Agreement dated as of November 20, 1979 and Assignment of Railroad Lease Agreement dated as of November 20, 1979, which were recorded on December 26, 1979 under Recordation Numbers 11233 and 11233-A, respectively.

The names and addresses of the parties to the enclosed document are:

Lessor: W.F.I., Inc. (formerly Warwick Properties, Inc.)

69 West Washington

Chicago, Illinois 60602

Lessee: Green Mountain Railroad Company

P.O. Box 498

Bellows Falls, Vermont 05101

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Courtybart - Cr. Kanger

Ms. Noreta R. McGee Secretary Interstate Commerce Commission January 4, 1988

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esg., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Release Agreement dated December 11, 1987 covering 49 general purpose XM type boxcars bearing original GMRC marks and numbers and current QC marks and numbers.

Very truly yours,

Charles T. Kappler

Enclosures

RELEASE, AGREEMENT

SCHEDULE A

DESCRIPTION OF EQUIPMENT

Number of Cars	Description	Original Mark	<u>Current Mark</u>
49	70-ton, 56'6" general	GMRC 11000	QC 74924
•	purpose XM type boxcars	GMRC 11001	QC 74913
	manufactured by Pullman	GMRC 11002	QC 74840
	Incorporated (Pullman	GMRC 11003	QC 74863
	Standard Division)	GMRC 11004	QC 74877
		GMRC 11005	QC 74911
		GMRC 11006	QC 74833
		GMRC 11007	QC 74904
		GMRC 11008	QC 74830
		GMRC 11009 GMRC 11010	QC 74835
		GMRC 11010 GMRC 11011	QC 74845
		GMRC 11011 GMRC 11012	QC 74826 QC 74910
		GMRC 11012 GMRC 11013	QC 74910 QC 74847
		GMRC 11013 GMRC 11014	QC 74847 QC 74836
		GMRC 11014 GMRC 11015	QC 74833
		GMRC 11015	QC 74893 QC 74923
		GMRC 11017	QC 74923 QC 74851
		GMRC 11017	QC 74870
•		GMRC 11010	QC 74834
		GMRC 11020	QC 74908
	·	GMRC 11021	QC 74909
		GMRC 11022	QC 74887
		GMRC 11023	QC 74842
		GMRC 11024	QC 74906
		GMRC 11025	QC 74901
		GMRC 11026	QC 74898
		GMRC 11027	QC 74874
		GMRC 11028	QC 74915
		GMRC 11029	QC 74829
		GMRC 11031	QC 74843
		GMRC 11032	QC 74882
		GMRC 11033	QC 74884
		GMRC 11034	QC 74903
		GMRC 11035	QC 74853
·		GMRC 11036	QC 74871
		GMRC 11037	QC 74865
		GMRC 11038	QC 74922
		GMRC 11039	QC 74839
		GMRC 11040	QC 74867
		GMRC 11041	QC 74827
	•	GMRC 11042	QC 74878
		GMRC 11043	QC 74866
		GMRC 11044	QC 74841

	GMRC 11045	QC 74876
	GMRC 11046	QC 74895
	GMRC 11047	QC 78917
	GMRC 11048	QC 74834
	GMRC 11049	QC 74828
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Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Charles T. Kappler, Jr Alvord & Alvord 918 16th Street N.W. Washington, D.C. 20006

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on 12:30PM at 12:1/4/88, and assigned recordation number(s).

11339-B, 11442B, 11233-B, 11235-B & C, 11236-B & C

11234-C Sincerely yours,

Neuta L. M. See

Secretary

Enclosure(s)

1 (Copy 1 1233 - B

UAN - 1988 .. - PM

RELEASE AGREEMENT

IRTERSTATE COMMERCE COMMISSION

THIS RELEASE AGREEMENT dated as of <u>December //, 1987</u>, 1987 is between Green Mountain Railroad Company ("Lessee") whose post office address is <u>POBoy 498 Bellows Falls</u>, Tosol, and W.F.I., Inc., formerly known as Warwick Properties, Inc. ("Lessor"), whose post office address is 69 West Washington, Chicago, Illinois 60602.

RECITALS

- A. Lessee and BRAE Corporation ("BRAE"), as agent for undisclosed principal owners, have entered into a Lease Agreement dated as of November 20, 1979 (the "Lease") between Lessee and BRAE, as Lessor, pursuant to which Lessee leased from BRAE the items of railroad rolling stock (the "Equipment") more fully described in Schedule A attached hereto and hereby made a part hereof.
- B. BRAE assigned all of its right, title and interest in, to and under the Lease to Lessor pursuant to an Assignment of Railroad Lease Agreement dated as of November 20, 1979, which was filed with the Interstate Commerce Commission and recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. §11303 on December 26, 1979 at 11:40 a.m. and assigned Recordation Number 11233-A.

- C. The Lease as it relates to the Equipment is no longer in effect and Lessee no longer has any interest in the Equipment pursuant to the Lease.
- D. The Lease was filed with the Interstate Commerce Commission and recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. §11303 on December 26, 1979 at 11:40 a.m. and assigned Recordation Number 11233.

NOW, THEREFORE, the Lessee and the Lessor hereby agree that the Lease and all of the Lessee's interest in the Equipment are hereby released.

IN WITNESS WHEREOF, the Lessor and Lessee have executed this Release Agreement as of the _____ day of _____, 1987.

GREEN MOUNTAIN RAILROAD COMPANY

Its:

W.F.I., INC.

By:

President

STATE OF Vermon)
COUNTY OF Windham) SS
On this 1 day of 1 day of 1 day of 1
personally appeared Glenn & Davis to me personally known, who
being by me duly sworn, says that he is a President of
Green Mountain Railroad Company, a
corporation, and that the foregoing instrument was duly signed by
him on behalf of said Corporation; and said
President acknowledged before me that he executed
the same as his free act and deed and the free act and deed of
said Corporation.
Tolotte. Com
[NOTARIAL SEAL]
My Commission expires: 10 feb. 1991

STATE OF Ollinois)
COUNTY OF Cook)

Thel B. Promt

"OFFICIAL SEAL"
HELEN B. PROBST
NOTAR I A blic SEAL of Illinois
My Commission Expires June 20, 1990

My Commission expires: Sune 20,1990

RELEASE AGREEMENT

SCHEDULE A

DESCRIPTION OF EQUIPMENT

Number of Cars	Description	Original Mark	Current Mark
Number of Cars 49	Description 70-ton, 56'6" general purpose XM type boxcars manufactured by Pullman Incorporated (Pullman Standard Division)	GMRC 11000 GMRC 11001 GMRC 11002 GMRC 11003 GMRC 11004 GMRC 11005 GMRC 11006 GMRC 11007 GMRC 11008 GMRC 11010 GMRC 11010 GMRC 11011 GMRC 11012 GMRC 11013 GMRC 11015 GMRC 11015 GMRC 11015 GMRC 11016 GMRC 11017 GMRC 11018 GMRC 11019 GMRC 11020 GMRC 11021 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11023 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11022 GMRC 11023 GMRC 11024 GMRC 11025 GMRC 11026 GMRC 11027 GMRC 11028 GMRC 11029 GMRC 11031 GMRC 11032 GMRC 11033 GMRC 11034 GMRC 11035 GMRC 11036 GMRC 11036	QC 74913 QC 74840 QC 74863 QC 74877 QC 74811 QC 74833 QC 74904 QC 74835 QC 74845 QC 74845 QC 74847 QC 74886 QC 74893 QC 74893 QC 74893 QC 74893 QC 748851 QC 748870 QC 74888 QC 74908 QC 74809 QC 74887 QC 74888 QC 74898 QC 74887 QC 74882 QC 74882 QC 74883
		GMRC 11038 GMRC 11039 GMRC 11040 GMRC 11041 GMRC 11042 GMRC 11043 GMRC 11044	QC 74922 QC 74839 QC 74867 QC 74827 QC 74878 QC 74866 QC 74841

			GMRC	11045	OC	74876
		t.		11046		74895
			GMRC	11047	QC	78917
			GMRC	11048	QC	74834
			GMRC	11049	QC	74828
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